

## Serving Dealers in the Vehicle Sales Industry

December 2018

### Dealer continuing education questions for 40 minutes of credit.

- 1. How many rebates are there for Oregonians purchasing electric or battery electric cars?**  
A) 01      B) 02      C) 03      D) 04
- 2. What is the tax rate for the dealer "privilege tax" on new motor vehicles?**  
A) 0.25%      B) 0.5%      C) 0.75%      D) 1.0%
- 3. What date will the Oregon DMV send web credentials for the new online system?**  
A) 1/1/2019      B) 2/1/2019      C) 1/22/2019      D) 3/22/2019
- 4. What is the name of the new DMV web system?**  
A) ODOT Access      B) ODMV Online      C) ODealers      D) DMV2U
- 5. Purchasers must repay their electric/batter-electric rebate if they don't keep the vehicle for at least one year?**  
True      False
- 6. Beginning in 2019, businesses may deduct 100% of meals, but only 50% of entertainment?**  
True      False
- 7. "Biffing" is an industry term for collecting more money than a debtor actually owes?**  
True      False
- 8. Beginning January 1, 2019 TILA and CLA generally will apply to consumer auto credit transactions and consumer auto leases of \$75,200 or less?**  
True      False
- 9. Beginning January 1, 2019, auto repair shops in Oregon must have a bond in what amount in order to exercise a "mechanic's lien"?**  
A) \$5,000      B) \$10,000      C) \$15,000      D) \$20,000
- 10. How many bond writing companies have agreed to issue repair shop bonds?**  
A) 0      B) 5      C) 10      D) 15